

GEORGIA OILMEN'S ASSOCIATION WEEKLY READER

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Oil Spill Liability Tax and Biodiesel Blenders Tax Credit Included in Senate Budget Deal

The Senate has come to an agreement on a budget deal to be voted on tonight which also includes the tax extenders package. Tax provisions important to petroleum marketers includes a renewal of the Oil Spill Liability Tax (OSLT) through 2018 with an effective date on and after the first day of the first calendar month beginning after the date of enactment. In other words, the OSLT will not be applied retroactively. If Congress reinstates the OSLT this month, then the OSLT would be effective on March 1, 2018 through December 31, 2018. The 9 cents per barrel OSLT tax is imposed on crude oil at the refinery gate. Proceeds from the OSLT go into a trust fund used by the Coast Guard to pay for clean-up after accidents like oil spills. PMAA has been fighting against the tax being applied retroactively so this is welcome news to petroleum marketers. Several suppliers have indicated that they will reimburse jobbers if the tax isn't applied retroactively.

Second, the Senate budget compromise also includes a renewal of the \$1 per gallon biodiesel blenders tax credit for tax year 2017 only. PMAA will have more information on reimbursement specifics at a later date.

The Senate is expected to vote on its proposed budget deal before the midnight deadline tonight to avoid another government shutdown. The deal is expected to have the votes to pass. However, it may run into trouble in the House due to the large increase in spending.

Georgia Dept. of Agriculture

Please see attached recent Ga. Department of Agriculture Regulatory Reports.



Georgia Department of Agriculture

Fuel & Measures Division • Capitol Square • Atlanta, Georgia 30334-4201

Phone 404-656-3605 • Fax 404-656-9648 E-mail fndiv@AGR.state.ga.us

GARY W. BLACK COMMISSIONER

MEMORANDUM

FROM:	Doug Killingsworth, Fuel & Measures Asst. Director
DATE:	2-1-18
SUBJECT:	Fuel Sample Data for 1-1-18 through 1-31-18

During the four week period from 1-1-18 through 1-31-18 the Fuel & Measures Division took 347 fuel samples. Of the total we had 22 samples that did not meet state specifications. Please see the attached spread sheet for information.

Of the total number of samples tested during this period 41 were diesel samples. The average flashpoint was 118, and the highest was 141, the midpoint was 95.5, and the lowest was 50.

